

# 2019 ANNUAL REPORT



**BETTERING  
THE LIVES**

**OF THOSE  
WHO**

**SERVE THE  
PUBLIC**



# COUNTY FEDERAL

SANTA CLARA COUNTY FEDERAL CREDIT UNION

# County Federal 2019 Financials

## Statement of Financial Performance

For the years ended December 31, 2019 and 2018

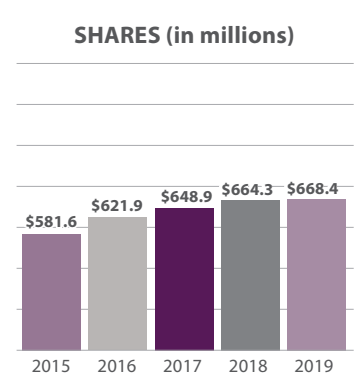
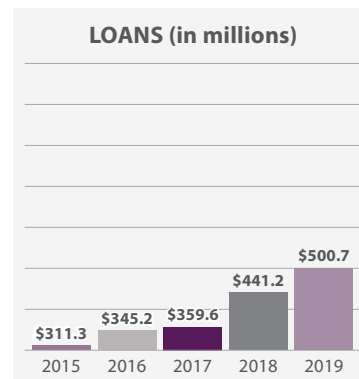
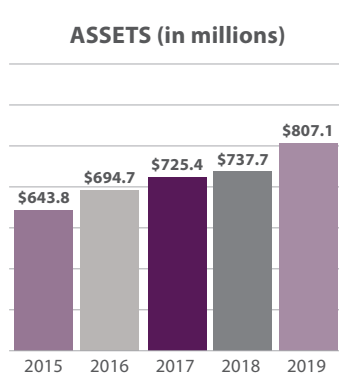
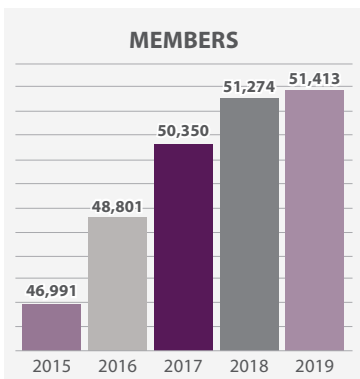
	2019	2018
Interest Income	28,463,706	24,565,820
Interest Expense	3,197,660	2,140,631
<b>Net Interest Income</b>	<b>25,266,046</b>	<b>22,425,189</b>
Provision for Loan Losses	1,400,000	2,114,149
<b>Net Interest Income after Provision for Loan Losses</b>	<b>23,866,046</b>	<b>20,311,040</b>
Non-Interest Income	7,271,071	6,786,763
Operating Expenses	28,378,541	25,286,828
<b>Net Income</b>	<b>2,758,576</b>	<b>1,810,975</b>

## Statement of Financial Condition

For the years ended December 31, 2019 and 2018

	2019	2018
Cash and Investments	278,311,126	261,911,703
Loans to Members, net	499,805,033	440,252,036
Other Assets	28,980,301	35,486,393
<b>Total Assets</b>	<b>807,096,460</b>	<b>737,650,132</b>
Member Deposits	668,425,233	664,291,677
Other Liabilities	65,932,031	7,287,042
Equity	72,739,196	66,071,413
<b>Total Liabilities and Equity</b>	<b>807,096,460</b>	<b>737,650,132</b>

## A Look At County Federal's Growth Over Five Years



## County Federal 2019 Highlights

### Community Impact



Four Tons  
Paper Shredded

\$25,000  
in Donations

1,535  
Volunteer Hours Donated



Launched  
New Online Financial  
Education

Six New Grants  
Awarded to Local Educators



# Board of Directors & Executive Leadership Team

## EXECUTIVE LEADERSHIP

### Rebecca Reynolds Lytle

President & Chief Executive Officer

### Joe Bonacci

Senior Vice President & Chief Information Officer

### Ie-Chen Cheng

Senior Vice President & Chief Financial Officer

### Divine David

Senior Vice President & Chief Experience Officer

### Jennifer Montero

Senior Vice President & Chief Human Resources Officer

## BOARD OF DIRECTORS

### Peter Ng

Chair

### Jose Luis H. Pacheco

Vice Chair

### Deborah Baker

Director

### Dave Cameron

Director

### David Indra

Secretary & Treasurer

### Juan Ledesma

Director

## SUPERVISORY COMMITTEE

### Traci Hess

Chair

### Lesha Luu

Member

### Candace Nisby

Member

### Maria Oberg

Member

### David Indra

Board Liaison

## Branch Locations & Hours

### CORPORATE CENTER

1641 N. 1st St., Suite 170  
San Jose, CA 95112  
(408) 282-0700 / (800) 282-6212

### Contact Center

Monday - Friday 8 am - 6 pm  
Saturday 9:30 am - 2:30 pm

[www.sccfcu.org](http://www.sccfcu.org)

### Almaden Branch\*

5353 Almaden Expressway, Suite 65  
San Jose, CA 95118

### Campbell Branch\*

Kirkwood Plaza  
1638 W. Campbell Avenue  
Campbell, CA 95008

### City Centre Branch

140 E. San Fernando  
San Jose, CA 95112

### East San Jose Branch\*

255 N. White Road, Suite 112  
San Jose, CA 95127

### Gilroy Branch\*

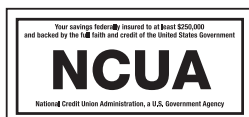
6915 Camino Arroyo, Suite 50  
Gilroy, CA 95020

### West Hedding Branch

70 West Hedding Street  
(Lower Level inside the County Building)  
San Jose, CA 95110  
Hours: Monday - Friday 9 am - 5 pm

### HOURS

Monday - Thursday 10 am - 5:30 pm  
Friday 10 am - 6 pm  
\*Saturday 10 am - 2 pm



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