

Stay Protected - Opt in for overdraft privileges

You have an option concerning whether you want to have our overdraft service cover your **ATM and everyday debit card transactions**. Please take note that this opt-in rule applies only to ATM and everyday debit card transactions and does not pertain to overdraft protection services associated with written checks or recurring debit transactions, such as regularly scheduled bill payments.

Why opt In?

County Federal's overdraft protection is designed with your protection and convenience in mind. We realize that life doesn't always go according to plan, and sometimes overdrafts do occur. Without overdraft protection, your ATM and everyday debit card transaction maybe declined if you attempt to make a transaction without sufficient funds.

For existing accounts: If you do not opt in, your ATM and everyday debit card transactions will NOT be protected under County Federal's Overdraft Protection.

For new accounts: If you open a new account your ATM and everyday debit card transactions will NOT be protected under County Federal's Overdraft Protection unless you opt in.

How to opt in: Call **1-408-282-0700** or **1-800-282-6212**, visit **www.sccfcu.org** or complete the opt-in form below. You can drop it off at any of our branches.

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the *standard overdraft practices* that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- * Checks and other transactions made using your checking account number
- * Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- * ATM transactions
- * Everyday debit card transaction

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any types of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charge if Santa Clara County Federal Credit Union pays my overdrafts?

Under our standard overdraft practices:

- * We will charge you a fee of \$29 each time we pay an overdraft.
- * Also, if your account is overdrawn for 5 or more consecutive business days, we may charge an additional \$5 per day.
- * There is no limit on the total fees we can charge you for overdrawing your account.
- * Negative balances due to overdraft must be covered within 44 days.
- * Negative share draft balances are charged off 45 days from the first date of negativity.

What if I want Santa Clara County Federal Credit Union to authorize and pay overdrafts on my ATM everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions:

- * call **(408) 282-0700** or **1-800-282-6212**
- * visit **www.sccfcu.org**
- * or complete the form below and drop it off at any of our branches.

I do not want Santa Clara County Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

I want Santa Clara County Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Member Name _____

Account Number _____ Suffix _____

Date _____



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www.sccfcu.org

