

# SOLUTIONS

WINTER 2022

## What's Your Debt Free Date? **PICK YOUR DATE!**

It's hard to know when you'll pay those department store and credit cards off. When you consolidate debt with a **County Federal Personal Loan**, you get a clear payoff date.



### Consolidate Your Loans to One Payment and One Payoff Date

- Rates as low as 8.365% APR\*
- No Hidden Fees
- Loan Up to \$30,000

\*APR= Annual Percentage Rate. Rates as low as 8.365% APR, your rate may be higher depending on your credit profile. Personal loan interest rates range from 8.365% to 18.000% APR. All loan policies, rates and terms are subject to change without notice and all loan requests are subject to Credit Union approval. Terms offered up to 48 months. Other rates and terms are available. All loan rates quoted above (excluding credit cards) include a 2% discount for automatic payments; if opting out of automatic payments add 2% to base rate. Maximum loan term based on amount financed. Payment amount per every \$1,000 borrowed at 8.365% for 48 months equals \$24.58 per month. For more payment samples, use our payment calculator or call 408-282-0700.

Learn more about County Federal Personal Loans at [www.sccfcu.org/personal-loans](http://www.sccfcu.org/personal-loans)



**Save  
the Date!**

**Virtual Annual  
Member Meeting**

**Tuesday, April 26th  
at 6:00 pm PT  
(details to follow)**



**February 2022**

## **NOMINATIONS FOR BOARD OF DIRECTORS**

*The Nominating Committee is pleased to announce the following two incumbent Directors have been re-nominated for election for our two (2) vacancies.*

### **Dave Cameron**

Mr. Cameron has been a member of the Credit Union since 1988. He retired as Chief Financial Officer of Santa Clara Family Health Plan in 2020. He has served on the Supervisory Committee for six years and has served as a member of the Board of Directors for over 20 years. Over the past 35 years, Mr. Cameron has served in various financial and operational leadership roles for both for-profit and nonprofit businesses. Mr. Cameron has also been involved with numerous associations, including the Local Association of Health Plans, The American Institute of Certified Public Accountants, and The Healthcare Financial Management Association.

### **Jose Luis H. Pacheco**

Mr. Pacheco has been a member of County Federal's Board of Directors since March 2018 and serves on the Credit Union's Information Technology Security Committee as its Chair. He is currently the SharePoint Administrator/Developer for the San Jose Evergreen Community College District. Mr. Pacheco has a rich history of community involvement. He has served many other nonprofit organizations, including Latina Contra Cancer as its Board Treasurer and the Silicon Valley Community Foundation as a Scholarship Reviewer. Mr. Pacheco holds an array of academic credentials, including two Bachelor of Science Degrees in Economics and the Biological Sciences from Santa Clara University and California State University, East Bay, respectively, as well as two professional certifications in Advanced Accounting Proficiency and Alternative Investments from Santa Clara University and the Harvard School of Business, respectively. He is also a graduate of the Latino Board Leadership Academy through the Hispanic Foundation of Silicon Valley. Recently, Mr. Pacheco was elected by the Active and Retired Members of CalPERS, the nation's largest public pension fund, to serve as their elected All Member Representative on the Board of Administration in Sacramento, California.

*The election will not be conducted by ballot and there will be no nominations from the floor when there is only one nominee for each position to be filled.*

*Nominations for vacancies may also be made by petition. See below for more information.*

### **Petition Information**

Credit Union Members in good standing may also nominate persons to fill the two (2) vacancies. Petition Forms and Rules are available upon request. Petitions must be signed by one percent (1%) of credit union members, currently set at 500 members and are due by March 17, 2022, along with a Letter of Interest and resumé.

Petitions are to be submitted to:  
Nominating Committee Chairperson  
c/o Jim Guss  
Santa Clara County Federal Credit Union  
1641 N. First St., Suite 130 | San Jose, CA 95112

**For forms, applications and additional details, please direct questions to:  
Jim Guss, Executive Assistant (ph: 408-483-9606, email: [jguss@sccfcu.org](mailto:jguss@sccfcu.org))**

## Accepting Applications

County Federal is excited to announce that we will be accepting Educational Scholarship applications for the 2022 – 2023 academic year starting on February 1, 2022 – April 18, 2022. We will be awarding educational scholarships ranging from \$500 to \$1,500 to graduating high school seniors and post-secondary students enrolled in an accredited university or community/technical college on a full and part-time basis (minimum of 6 units). Scholarships will be payable in one installment directly to your educational institution in August prior to the Fall 2022 semester. Winners will be notified in June 2022.



## COUNTY FEDERAL CREDIT UNION SCHOLARSHIP

### Scholarship Program At A Glance:

- Applicants must be a member of County Federal whose account is in good standing as of the application deadline date.
- Applicant must be a graduating high school senior or post-secondary student.
- Applicant must be in good standing with their high school/college, may not be on disciplinary or academic probation, have a cumulative GPA of 2.5 or higher.
- Judging will be based on both subjective criteria and weighted, objective criteria.
- All participating students are required to complete an application, write an essay, include a copy of a current high school/college transcript, and provide a current photo to be used in County Federal's media, marketing and other promotional material.

Visit our website at: [www.sccfcu.org/educational-scholarships/](http://www.sccfcu.org/educational-scholarships/) for application and additional details.

# 5 USES FOR A HOME EQUITY LOAN

You're sitting on a home that's worth a nice chunk of money, so you may want to tap into that asset by taking out a Home Equity Line of Credit (HELOC).

How can you use that HELOC? There are so many ways!



### #1 FUND HOME RENOVATIONS

By far, the most popular use for home equity is funding home improvements. Give your kitchen a major facelift, build that extension you've been dreaming of or put in a sparkling blue pool!



### #2 TAKE THAT DREAM VACATION

That luxury cruise you've always drooled over, or that summer jaunt through Europe, can now be a reality!



### PAY YOUR CHILD'S COLLEGE TUITION

#3 You don't need to go into deep student loan debt for your kid's education. Instead, tap into your home's equity to cover those tuition bills and pay it all back at a steady and manageable pace.



### #4 PAY OFF MEDICAL BILLS

Consolidate your medical bills to one convenient payment.



### #5 START A NEW BUSINESS

Is a lack of start-up cash stopping you from hanging up your shingle? Tap into your home's equity to make your business dreams come true!

Call us today to get your  
HELOC options: 408-282-0700

Content Source: CUCContent



All times  
are in  
Pacific Time

# Free Webinars

## Saving with a Purpose

Tuesday,

February 8, 2022

Time: 10:30 am – 11:30 am

Thursday,

February 17, 2022

Time: 5:30 pm – 6:30 pm

## Solving the Mystery of Credit Reports

Tuesday,

March 8, 2022

Time: 10:30 am – 11:30 am

Thursday,

March 17, 2022

Time: 5:30 pm – 6:30 pm

Register at [www.sccfcu.org/webinars](http://www.sccfcu.org/webinars)

## Branch Locations & Hours

### CORPORATE CENTER

1641 N. 1st St., Suite 170  
San Jose, CA 95112  
408-282-0700/800-282-6212

### Almaden Branch

5353 Almaden Expressway, Suite 65  
San Jose, CA 95118

### Campbell Branch

Kirkwood Plaza  
1638 W. Campbell Avenue  
Campbell, CA 95008

### East San Jose Branch

255 N. White Road, Suite 112  
San Jose, CA 95127

### Gilroy Branch

6915 Camino Arroyo, Suite 50  
Gilroy, CA 95020

### West Hedding Branch

70 West Hedding Street (Lower Level)  
San Jose, CA 95110

### Hours:

Monday - Friday 9 am - 5 pm  
Saturday Closed

### Contact Center

Monday - Friday 8 am - 6 pm  
Saturday 9:30 am - 2:30 pm  
408-282-0700/800-282-6212

**City Centre Branch is temporarily closed.**

## Financial Profile

(As of December 31, 2021)

Assets.....	\$995,050,714
Loans.....	\$450,173,722
Shares.....	\$882,376,235
Members.....	49,741

ROUTING NUMBER: 321176972

NMLS #: 415778

*The articles and opinions in this publication are for general information only and are not intended to provide specific advice for any individual. We recommend that you consult your attorney, accountant or financial or tax advisor with regard to your individual situation. Entire publication ©Santa Clara County Federal Credit Union 2022. All rights reserved.*

## County Federal:

### Holiday Schedule

**(All branches will be closed)**

### Presidents' Day

Monday, February 21, 2022

### Cesar Chavez Day

Thursday, March 31, 2022

### Memorial Day

Monday, May 30, 2022

## BOARD OF DIRECTORS & EXECUTIVE LEADERSHIP TEAM

### EXECUTIVE LEADERSHIP

**Rebecca Reynolds Lytle**  
President & Chief Executive Officer

**Joe Bonacci**  
Senior Vice President & Chief Information Officer

**Ie-Chen Cheng**  
Senior Vice President & Chief Financial Officer

**Divine David**  
Senior Vice President & Chief Experience Officer

**Jennifer Montero**  
Senior Vice President & Chief Human Resources Officer

### BOARD OF DIRECTORS

**Peter Ng**  
Chair

**Jose Luis H. Pacheco**  
Vice Chair

**David Indra**  
Secretary/Treasurer

**Deborah Baker**  
Director

**Dave Cameron**  
Director

**Traci Hess**  
Director

**Juan Ledesma**  
Director

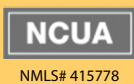
### SUPERVISORY COMMITTEE

**Candace Nisby**  
Chair

**Lesha Luu**  
Member

**John Tran**  
Member

**David Indra**  
Board Liaison



Your savings are federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. Government Agency.

